



KINGSCARE

Trustees Report and Financial Statements

Year ending 31st December 2010

Registered Charity: 1072613



Bicycles Donated by Kingscare to families and children in Jaffna, Sri Lanka

God's love in action ...

KINGSCARE, The King's Centre, High Street, Aldershot, Hampshire, GU11 1DJ

T: +44 (0) 1252 333233 F: +44 (0) 1252 310814 office@kingscare.org www.kingscare.org

Registered charity: 1072613

Director: George Dowdell Chairman of Trustees: Jeff Fisher

CONTENTS

	Page
Contents	1
Trustees Report	2-5
Legal details	2
Objectives and activities	2
Public benefit	2
Structure, Governance and Management	3
Review of the year	3
Achievements and Performance	3
Future Strategic Plans	4
Funds in Deficit	4
Related Charities	4
Grant Making Policies	5
Investment Powers	5
Review and Management of Risks	5
Reserves	5
Responsibilities of the Trustees	5
Statement of disclosure of information to auditors	5
Independent Auditors Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-14
Note 1 Accounting Policies	9
Note 2 Resources Expended	10
Note 3 Institutional Grants made to Partner Organisations	11
Notes 4-8	12
Notes 9-12	13
Notes 13-14 Movement of Unrestricted and Restricted funds	14

TRUSTEES REPORT

The trustees present their report and the audited financial statements for the year ending 31st December 2010.

LEGAL DETAILS

Trustees

Mark Corr
Douglas Croucher
Joanne Emmet
Jeffrey Fisher (Chairman)
Martin Hannington
Mark Methven
William Rice

Appointed 14 April 2010

Address

The King's Centre
High Street
Aldershot
Hampshire
GU11 1DJ

Auditors

Sargent & Co
194b Addington Road
Selsdon, South Croydon
Surrey
CR2 8LD

Bankers

Barclays Bank PLC
PO Box 75
Farnborough
Hampshire
GU14 7YJ

Email

office@kingscare.org

Web address

www.kingscare.org

OBJECTIVES AND ACTIVITIES

The chief purpose of the charity is to put God's love into action and to be obedient to the Word of God which instructs us to "remember the poor" (Galatians 2:10) which will be by the relief of suffering and poverty throughout the world. Full details of activities are listed below under achievements and performance. The main activities and aims for the public benefit are:

Activities

Education and Youth

Aims

- To ensure that children are able to receive a good education to secondary level or degree level in some cases

Income Generation

- Other work amongst children
- To give families the opportunity of setting up a small business to provide for or supplement family income

Health Care

- To provide health-care for those without easy access and also the rehabilitation of drug addicts

Orphans/Widows

- To care for children who have no-one else to care for them and care of widows

Emergency Relief

- Trauma Counselling for those affected by war or disaster

- Relief for those affected by war, drought and natural disasters

Campaigning and Advocacy

- To repair war or disaster damaged houses and building homes for the homeless

- To join our voice to other organisations who seek to campaign against the social injustice which causes most poverty in developing countries

PUBLIC BENEFIT

In determining our programmes each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees ensure that our programmes are in line with our charitable objects and aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The name of the charity is KINGSCARE. The charity is governed by the Declaration of Trust dated 21st October 1998 and registered with the Charity Commission as charity number 1072613.

New trustees are appointed by a resolution of the Trustees at a meeting of the Trustees at which there is a majority of the Trustees present. New Trustees have a meeting with the chairman of the Trustees and the director and are given copies of the accounts for the last 3 years, minutes of trustee meetings, a copy of the governing trust deed and a copy of the relevant Charity Commission booklet.

The trustees normally meet around 4 times a year and are responsible for strategic decisions taking into account the advice of the director and his team. The trustees are responsible for making major decisions on grants and overseeing the expenditure of the charity. Our trustees are unpaid and details of any trustee expenses are disclosed in the notes to the accounts.

George Dowdell, as director, and his team are responsible for day-to-day operations, making minor changes to grants, controlling expenditure and monitoring the effectiveness of projects. The director meets regularly with Jeffrey Fisher, the chairman of the trustees and other trustees as appropriate.

Kingscare is a member of the Evangelical Alliance, BOND (British Overseas NGOs for Development) and Micah Challenge.

REVIEW OF THE YEAR

Due to the recession, our income for 2010 was just over £397,300, suffering a reduction of around £26,000 (6%) in relation to the previous year. Most of this income originates from individuals and churches in the United Kingdom. Total resources expended were about £392,000 resulting in a surplus of around £5,300.

The main ministry of Kingscare continues to be the relief of poverty throughout the world through the support of our partners who are Christian churches or organisations in Albania, Congo, Haiti, India, Mongolia, Nigeria, Peru, Russia, Sri Lanka, Uganda, Zambia and Zimbabwe.

Most fund raising activities have been fairly "low key" in nature and involve the distribution of leaflets and newsletters. A few supporters initiate small fund-raising events on a voluntary basis and pass on the proceeds to Kingscare.

The trustees consider that Kingscare is a going concern and are committed to the charities growth and development.

ACHEIVEMENTS AND PERFORMANCE

Financial accounts do not directly measure the impact of the charity upon human lives. The main projects have a direct impact on the lives of around an estimated 5000 people and are available to all. Praise God for the effect of the following projects on the lives of needy people:

Education and Youth:

- Child Sponsorship helping 484 children (including 62 orphans) to get a good education in Sri Lanka, Nigeria, India, Russia, Congo, Uganda, Zimbabwe, Albania, Peru and Mongolia
- Sponsorship of 51 University and College students in Sri Lanka, Uganda, Nigeria and Russia
- School support programme helping around 600 children; a nursery school in Jaffna, tuition classes in Colombo and Ragala in Sri Lanka also in Congo and 3 schools in India
- Street Kid's work in 3 centres in Delhi, India
- Grant to The Source for young people's work in the United Kingdom
- Support for ministries working amongst children in Peru, Zambia, India(2), Uganda, Russia(4), and Sri Lanka(2)
- Special needs programme, Delhi, India
- Support for the dependant of former nurse in Sri Lanka

Income generation (Self-help) projects including:

- 13 bicycles
- 4 Cows to families in Sri Lanka
- Income for school in Sri Lanka for jewellery products made by them and sold in UK

Health Care:

- Mobile Clinic in Sri Lanka based in Colombo
- Clinic in Jaffna, Sri Lanka providing basic health care

- Clinic in Ragala, Sri Lanka
- Cleft lip/palate operations for support for physiologist and dentist
- Drug Rehabilitation centre (Sri Lanka) supported
- Medical Treatment for 4 individuals
- Hospital Transport for needy people in Sri Lanka
- Medical equipment for clinic in India
- Worming tablets and mosquito nets for Uganda

Orphans/Widows:

- Sponsorship to meet the additional needs of 62 orphans in Sri Lanka, Albania, Peru, India and Uganda
- Responsibility for a Children's Home in Albania
- Support for Children's Homes in India (3) and Sri Lanka (2).
- Support for particularly needy individuals such as a disabled girl in Zambia
- Running costs for Trauma Centre for refugees and other needy people from the Caucasus region
- Support for Paula's work in Russia
- Poverty relief in Jaffna, Sri Lanka

Emergency Relief and Miscellaneous:

- Flood relief in Sri Lanka
- Emergency aid for war victims in Sri Lanka
- Haiti earthquake aid
- Relocation expenses to a place of safety for family from war zone
- Blankets for needy families in Uganda

FUTURE STRATEGIC PLANS

We had a strategic plan developed before the current recession covering the years 2008 to 2013. The stated aim is: ***"To have an income by 2013 of ONE MILLION POUNDS per annum to help more people out of poverty"***.

As stated before our income dropped by 4% in 2009 and 6% in 2010 due to the economic situation in the country and we did not achieve our target. Many expect charitable giving to lag behind the expected recovery and so the original targets are unlikely to be achieved.

Most of our expenditure overseas is committed to existing projects and the plan for 2010 was to maintain those projects. In 2011 we plan to expand the work and scope of Kingscare by looking for further opportunities and fundraising to meet the needs of those opportunities.

We plan to expand our support base by the following methods:

- Through natural growth as people hear about Kingscare through leaflets, newsletters and the website.
- By actively advancing funding through visits to churches and other groups.
- Through taking on new projects, which capture the imagination of new donors.
- Through taking on new projects, which come with their own support base.
- Targeting a younger generation to combat the ageing profiles of our support base.
- Making people aware of the needs caused by poverty through campaigning and advocacy.

FUNDS IN DEFICIT

There were no funds in deficit at the end of 2010.

RELATED CHARITIES

Kingscare started in 1988 as a part of The King's Church Trust (now KC21), registered as charity 281184. Kingscare as a separate charity was formed by the Declaration of Trust dated 21st October 1998 and commenced operating on January 1st 1999.

Kingscare shares offices with KC21 who provide office space and some services without charge. KC21 also made donations to Kingscare of around £36,800 in the year ending 31st December 2010.

One of the Trustees of Kingscare is involved in the leadership of KC21 but there are no trustees in common between the two charities. Kingscare is run as an independent charity.

GRANT MAKING POLICIES

Grants are made to churches, organisations and individuals where we have a relationship based on trust and mutual respect. Most grants are made as a part of a regular commitment but they are dependant on donations received into the appropriate restricted fund. Grants made over £1000 are listed in the notes to the accounts analysed by category of fund.

INVESTMENT POWERS

The Declaration of Trust authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

REVIEW AND MANAGEMENT OF RISKS

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

RESERVES

We have non-binding commitments to many of our operational projects, usually based on the local currency of the country concerned. In many cases these commitments are matched by regular commitments from donors. This limits the requirement to keep reserves.

Usable reserves (unrestricted fund balance, after allowing for fixed assets belonging to unrestricted funds) at the 31st December 2010 are about £38,400 which represents three and a half months of the support costs associated with institutional grants. The Trustees are mildly optimistic about the future and consider that a minor reduction (about £1000) in reserves was acceptable in 2010; but are taking steps to reduce the subsidy on certain projects to control the level of useable, undesignated reserves.

RESPONSIBILITY OF THE TRUSTEES

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom accounting standards.

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make reasonable and prudent judgements and estimates;
- Prepare the financial statement on a going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The trustees are also responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the trust and to ensure that the financial statements comply with applicable law and regulations;
- Safeguarding the trusts assets;
- Taking reasonable steps for the prevention and detection of fraud;
- Taking all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The trustees of the charity who held office at the date of approval of this annual report confirm that:-

- So far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish the company's auditors are aware of that information.

This report was approved by the Trustees on 20th April 2011 and signed on their behalf

Signature:  Name: J. Fisher

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF KINGSCARE

This report is issued in respect of an audit carried out under Section 43 of the Charities Act 1993.

We have audited the financial statements of Kingscare for the year ended 31 December 2010 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Companies Act 1993. Our report has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described in the Statement of Trustees' Responsibilities the trustees are responsible for the preparation of the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the relevant financial reporting framework and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept sufficient accounting records or if the statements of accounts do not accord with these records or if we have not received all the information and explanations we require for our audit.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with significant evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Charity's affairs and of its incoming resources and application of resources in the year then ended; and
- have been prepared in accordance with the Charities Act 1993.



Alison Sargent (senior statutory auditor)
For and on behalf of Sargent & Co
Chartered Accountants and Statutory Auditors
194B Addington Road
Selsdon
South Croydon
Surrey CR2 8LD

20th April 2011

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 12 Months to December 2010 £	Total Funds 12 Months to December 2009 £
Incoming Resources						
Incoming Resources from generating funds						
Voluntary Income	4	68,056	325,928	-	393,984	422,153
Activities for generating funds		477	2,440	-	2,917	440
Investment Income/Bank interest		24	417	-	441	728
Total Incoming Resources		68,557	328,785	-	397,342	423,321
Resources expended						
Cost of generating funds						
Costs of generating Voluntary Income	2	12,537	28,445	-	40,982	49,699
Charitable Activities	2	24,570	316,316	-	340,886	389,734
Governance	2	3,686	6,480	-	10,166	9,370
Total Resources Expended		40,793	351,241	-	392,034	448,803
Net Incoming/(Outgoing) Resources before transfers		27,764	(22,456)	-	5,308	(25,482)
Transfers						
Gross transfers between funds		(32,662)	32,662	-	-	-
Net Movement in funds		(4,898)	10,206	-	5,308	(25,482)
Reconciliation of Funds						
Balances brought forward at 1st January 2010		44,788	3,410	10,000	58,198	83,680
Balances carried forward at 31 December 2010		39,890	13,616	10,000	63,506	58,198

There were no recognised gains or losses for 2009 or 2010 other than those included in the Statement of Financial Activities.

The notes on pages 9 to 14 form part of these financial statements.

BALANCE SHEET As at 31st December 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds As at 31 Dec 2010 £	Total Funds As at 31 Dec 2009 £
Tangible Fixed Assets	9	1,512	-	-	1,512	1,585
Current Assets						
Debtors due within one year	10	15,861	-	-	15,861	19,670
Cash at Bank and In Hand	11	27,100	12,881	10,000	49,981	48,885
Gifts in Kind awaiting Distribution		-	735	-	735	-
		<u>42,961</u>	<u>13,616</u>	<u>10,000</u>	<u>66,577</u>	<u>68,555</u>
Current Liabilities						
Creditors due within one year	12	4,583	-	-	4,583	11,942
		<u>4,583</u>	<u>-</u>	<u>-</u>	<u>4,583</u>	<u>11,942</u>
Net Current Assets		<u>38,378</u>	<u>13,616</u>	<u>10,000</u>	<u>61,994</u>	<u>56,613</u>
Total Assets less Current Liabilities		<u>39,890</u>	<u>13,616</u>	<u>10,000</u>	<u>63,506</u>	<u>58,198</u>
Unrestricted Funds	13	39,890	-	-	39,890	44,788
Restricted Funds	13	-	13,616	-	13,616	3,410
Endowment Funds	13	-	-	10,000	10,000	10,000
Funds		<u>39,890</u>	<u>13,616</u>	<u>10,000</u>	<u>63,506</u>	<u>58,198</u>

Approved by the Trustees on 20th April 2011 and signed on their behalf

Signature:



Name: J. Fisher

The notes on pages 9 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Note 1 ACCOUNTING POLICIES

a) Accounting Convention

The financial statements, have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, "Accounting and reporting for Charities" (SORP 2005) issued in March 2005, revised in 2006, and in accordance with applicable accounting standards and Charities Act 1993.

b) Fund Accounting

Within the Unrestricted funds there are two designated funds: one to account for the value of fixed assets and the other for the future development of Kingscare. The remaining accumulated surpluses in the Unrestricted Funds (the General Fund, known as "Where needed most" Fund) are available for use at the discretion of the Trustees in the furtherance of the charitable objectives and represent the usable reserves of the charity

Restricted funds are subject to specific conditions imposed by the donors. At the year end, any fund deficits are eliminated by a transfer from unrestricted funds unless the Trustees are of the opinion that such deficits will be eliminated by future committed giving. There are no transfers out of a restricted fund unless to a more specific restricted fund, (for example from a general "self help" fund to a fund for poultry farms).

Expenditure within restricted funds includes direct project development and support costs and a proportion of salary costs associated with project development and support allocated according to income received.

Endowment funds are given to Kingscare but which must remain intact, and only the income be used for a specific purpose.

c) Incoming Resources

Income is shown in the Statement of Financial Activities when that income has been received. Income tax relief due on gift aid is shown when the income has been received, though there will be a delay before the corresponding tax relief is received. Gifts in kind are included at their estimated market value.

d) Resources Expended

All expenditure is accounted for on an accruals basis unless indicated otherwise and includes VAT where relevant.

- **"Cost of generating funds"** consists of expenditure incurred in motivating supporters to give to the ministry of Kingscare
- **"Institutional Grants to partner organisations"** are accounted for on a cash paid basis because gifts are made subject to availability of funds and dependant on project progress.
- **"Charitable activities undertaken directly"** consist of expenditure where the charitable activity is directly incurred by Kingscare.
- **"Support costs associated with institutional grants"** consist of the expenditure involved in approving, developing, monitoring, record keeping and supporting the projects for which Kingscare is responsible and also informing and educating donors and others of the activities and issues addressed by Kingscare and promoting prayer support for the ministry.
- **"Governance"** consists of expenditure incurred in the governance of the charity.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation of tangible fixed assets is calculated to write off the cost over their estimated useful lives as follows:

- Office equipment (mostly computers) – 33% per year, straight line.
- Second hand equipment may be depreciated fully in the year in which they are received.

f) Transfers between funds

Where restricted funds have a deficit at the end of the accounting year, transfers are made from unrestricted funds to make good such deficits with the approval of the trustees.

g) Foreign Currencies

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balance sheet items denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

h) Pension Contributions

The trust participates in a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the fund in respect of the year.

i) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Note 2 – Resources expended

2 Resources expended

	Notes	Basis of allocation	Cost of generating funds	Educational and Youth	Income Generation	Medical and gen Poverty Relief	Orphans/ Widows	Emergency Relief & Miscellaneous	Campaigning Advocacy and Information	Governance	Total Funds 12 Months to December 2010	Total Funds 12 Months to December 2009
			£	£	£	£	£	£	£	£	£	£
Institutional Grants payable to partner organisations in furtherance of charity's objects	3	D	-	115,290	1,591	41,890	76,467	17,829	-	-	253,067	303,425
Charitable activities undertaken directly		D	-	313	-	2,326	-	-	-	-	2,639	7,888
Support costs associated with institutional grants												
Staff Costs		S	31,435	26,710	822	10,345	12,981	6,203	3,172	6,797	98,465	100,983
Staff Training & Conferences		D+S	3,924	1,855	57	718	901	431	583	-	8,469	3,928
Staff Travel costs		D+S	166	3,050	92	1,231	1,480	704	-	105	6,828	8,686
Office Costs		S	21	1,341	41	520	652	311	400	-	3,286	3,324
Computer Costs		S	1,586	1,787	55	692	869	415	-	-	5,404	6,382
Printing and Postage		D+S	3,455	1,405	29	516	768	268	49	86	6,576	5,241
Bank Charges		D+S	395	1,359	5	503	383	41	-	10	2,696	3,148
Audit fee		D	-	-	-	-	-	-	-	3,168	3,168	2,773
Exchange loss		S	-	151	5	58	73	35	-	-	322	836
Capital Depreciation		S	-	521	16	202	253	122	-	-	1,114	2,189
Total support costs			40,982	38,179	1,122	14,785	18,360	8,530	4,204	10,166	136,328	137,490
Resources expended			40,982	153,782	2,713	59,001	94,827	26,359	4,204	10,166	392,034	448,803

Basis of allocation key:

- D Direct
- S Staff time estimated, split pro rata according to Income of project
- D+S Direct allocation where possible
Remaining costs split by project in the same proportion as staff costs

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Note 3 Institutional Grants payable to partner organisations in furtherance of charity's objects

	Educ-at-ion and Youth	Income Generation	Medical and gen Poverty Relief	Orphans /Widows	Emergency Relief & Miscellaneous	Total Funds 12 Months to December 2010	Total Funds 12 Months to December 2009
Sri Lanka							
Calvary Church	16,324	-	6,589	-	3,144	26,057	40,976
Bethshalom Centre	2,954	-	-	-	-	2,954	2,965
Community Concern	4,020	-	-	-	-	4,020	3,945
Covenant Life	1,586	-	-	-	-	1,586	1,486
Lighthouse Church	4,232	-	-	-	-	4,232	4,144
New Covenant Fellowship	-	-	1,595	-	-	1,595	1,759
New Life Hand of Help	-	-	7,208	-	1,343	8,551	13,464
Kithsiri/Nathan Mudalige	-	-	2,400	-	-	2,400	2,400
Smyrna Church	-	1,014	1,194	-	-	2,208	-
Zion Church	14,474	-	1,608	-	-	16,082	19,000
Russia							
Paula - Russia	1,334	-	20,248	-	-	21,582	27,271
North Caucasus Reg P/ship	-	-	-	3,195	-	3,195	1,480
Albania							
New Beginnings Children's Home	-	-	-	51,784	-	51,784	50,188
India							
Intermission, India	14,188	-	-	8,568	6,462	29,218	28,195
Shishya Society	4,043	-	-	1,426	-	5,469	4,541
Guatemala							
Martin & Ruth Baldwin	-	-	-	-	-	-	12,937
Haiti							
World Emergency Relief	-	-	-	-	5,500	5,500	-
Mongolia							
Jubilee Society	6,196	-	-	-	-	6,196	6,690
Nigeria							
Truth & Life Ministries	6,068	-	-	-	-	6,068	5,084
Peru							
Asociacion San Lucas	-	-	-	-	-	-	9,452
Nino con Esperanza	-	-	-	9,975	-	9,975	10,345
Margarita Cargate	3,946	-	-	-	-	3,946	4,103
Uganda							
Sylvia Pinkney (YWAM)	21,020	-	-	-	-	21,020	22,832
Kings Kids (RED)	8,827	-	-	-	-	8,827	9,163
Israel							
Elizabeth Hunt	-	-	-	-	1,380	1,380	3,955
Congo							
kibula Primary School	2,860	-	-	-	-	2,860	2,596
Zimbabwe							
Family Impact	1,822	-	-	-	-	1,822	1,680
Other grants under £1000	1,396	577	1,048	1,519	-	4,540	12,774
Total Institutional Grants	115,290	1,591	41,890	76,467	17,829	253,067	303,425
Number of Grants Made	23	3	11	9	6	52	74

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 12 Months to December 2010	Total Funds 12 Months to December 2009
	£	£	£	£	£
4 Voluntary Income					
Gift Aid	14,910	169,701	-	184,611	193,922
Regular Commitments	401	21,182	-	21,583	18,664
Individual Donations	12,413	36,675	-	49,088	57,385
Legacies	-	1,000	-	1,000	2,000
Gifts in Kind	-	800	-	800	1,000
Donations from Other Churches	727	41,316	-	42,043	34,850
Donations from KC21	29,014	7,772	-	36,786	45,510
Incoming Grants	-	3,514	-	3,514	12,487
Income Tax Recoverable	10,591	43,968	-	54,559	56,335
Total	68,056	325,928	-	393,984	422,153
5 Staff Costs and Trustees Remuneration					
Gross Salaries				78,974	87,340
Employers National Insurance				7,430	7,935
Employers Pension Contributions Note 6				12,061	5,708
				98,465	100,983
The average number of employees during the year was:					
Cost of generating funds, Charitable activities and Governance				3.5	3.7
No employee received remuneration of more than £60,000 during the year					
Trustees Remuneration				Nil	Nil
Trustees - re-imburement of expenses				Nil	724
6 Pension Contributions					
The trust operates a defined contribution pension scheme, The Pension Trust for Charities and Voluntary Organisations available for all employees. The assets of the fund are held separately from those of the trust in an independently administered fund. There were no unpaid contributions at the balance sheet date.					
7 Movement in total funds for the					
This is stated after charging:					
Loss on Disposal of Fixed Assets				-	-
Depreciation				1,115	2,189
Auditors Remuneration				3,168	2,773
8 Note re lease					
At 31 December 2010 the charity had annual commitments under non-cancellable operating leases as follows:					
Between one and five years				2,448	2,464

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 Tangible Fixed Assets	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Equipment				
Cost				
Balances brought forward at 1st January 2010	6,427	-	-	6,427
Additions	1,042	-	-	1,042
Disposals	(157)	-	-	(157)
Balances carried forward at 31 December 2010	7,312	-	-	7,312
Accumulated Depreciation				
Balances brought forward at 1st January 2010	(4,842)	-	-	(4,842)
Written back on disposals	157	-	-	157
Charge for year note 7	(1,115)	-	-	(1,115)
Balances carried forward at 31 December 2010	(5,800)	-	-	(5,800)
Net Book Value				
Balances brought forward at 1st January 2010	1,585	-	-	1,585
Balances carried forward at 31 December 2010	1,512	-	-	1,512

All fixed assets are used for charitable activities, generating funds and governance

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 12 Months to December 2010	Total Funds 12 Months to December 2009
	£	£	£	£	£
10 Debtors due within one year					
Income Tax Recoverable	11,499	-	-	11,499	16,696
KC21	-	-	-	-	1,352
Sundry Debtors	73	-	-	73	234
Pre-payments	4,289	-	-	4,289	1,388
	15,861	-	-	15,861	19,670
11 Cash at Bank and In Hand					
Community (Current) Account	6,625	12,881	(54)	19,452	5,680
Business Premium Account	9,495	-	-	9,495	15,018
Petty Cash	17	-	-	17	69
CAF Gold account	7,391	-	-	7,391	7,386
U.S. Dollar Account	-	-	-	-	8,207
WorldPay	3,572	-	-	3,572	2,525
CAF Fixed rate selector	-	-	10,054	10,054	10,000
	27,100	12,881	10,000	49,981	48,885
12 Creditors due within one year					
Barclaycard	483	-	-	483	1,078
Sundry Creditors	750	-	-	750	8,000
Accruals	3,350	-	-	3,350	2,864
	4,583	-	-	4,583	11,942

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 Movement of Unrestricted and Restricted Funds

	Balances brought forward at 1st January 2010	Total Incoming Resources	Total Resources Expended	Transfers between Funds	Balances carried forward at 31 December 2010
Unrestricted Funds					
General Fund	39,453	68,557	37,043	(32,589)	38,378
Future Development Fund	3,750	-	3,750	-	-
Fixed asset Fund	1,585	-	-	(73)	1,512
Total Unrestricted Funds	44,788	68,557	40,793	(32,662)	39,890
Restricted Funds					
Self-help fund	4,414	4,042	3,090	572	5,938
Clinic fund	945	15,884	20,712	3,883	-
Refugee & relief fund	(8,000)	22,907	17,629	2,722	-
Children's Home fund	4,980	88,967	94,404	4,534	4,077
Street Kids fund	1	16,137	21,795	5,657	-
Child Sponsorship Fund	439	121,145	132,432	11,509	661
Children's work fund	9	7,804	9,237	1,424	-
Trauma Counselling	-	34,411	35,305	1,227	333
School Support	-	443	2,279	1,836	-
Drug Rehabilitation	-	-	1,655	1,655	-
General Poverty Relief	-	2,100	2,416	316	-
Cleft palate ops	298	2,469	1,244	-	1,523
Development Fund (Restr)	-	216	70	(146)	-
Sowing in Recession fund	-	4,074	1,326	(2,748)	-
Miscellaneous	324	8,186	7,647	221	1,084
Restricted Funds	3,410	328,785	351,241	32,662	13,616
Endowment Funds					
Endowment Fund Peru	10,000	-	-	-	10,000
Total Funds	58,198	397,342	392,034	-	63,506

14 Endowment Fund

Kingscare received a legacy of £10,000 on the condition that the interest is spent on the two projects in Huanuco, Peru. We have an agreement with the relatives that in the event of the projects coming to an end we would contact them to ascertain their wishes. The agreement states that if it becomes impossible to contact them Kingcare would be free to use the money for children's work in Peru or other countries.